Your guide to cash ISAs

Relax knowing your ISA allowance is covered with Royal Bank

Royal Bank of Scotland

Simple savings accounts where the interest is tax-free

A cash ISA is a great place to start saving, as there's no limit on the amount of interest you can earn free from UK tax – and they're easy to set up and use.

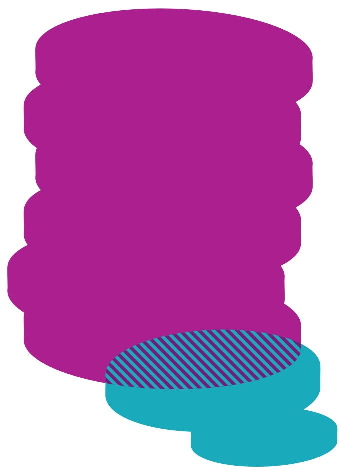
You can choose from two cash ISAs:

- Instant Access ISA
- Fixed Rate ISA

Our Stocks & Shares ISA is another great way to save, as any gains made from investing are free from UK Income and Capital Gains Tax.

Stocks & Shares ISAs:

- RBS Invest



Instant Access ISA with Savings Goals

fairbanking ★★★★★ for your financial well-being

Regular Savings

How ISAs work

How much can I save tax-free?

If you're 16 or over and living in the UK, you'll get a new ISA allowance each year.

- For the 2020/2021 tax year – starting 6th April 2020 – you'll be able to save up to another **£20,000** tax-free

How can I use my annual ISA allowance?

You can put your allowance into any of the different types of ISAs available. How you split it is up to you, provided you don't pay into more than one of each type of ISA and don't go over your overall allowance.

Can I pay into more than one cash ISA each year?

No. You can only pay into one cash ISA in any tax year.

Can I open a cash ISA account in joint names?

You can't do this but the good news is, you can have a cash ISA each (as long as you're both aged 16 or over and resident in the UK).

Can I transfer a cash ISA from elsewhere to a Royal Bank ISA?

Yes, it takes up to 7 working days to transfer your cash ISA and up to 30 days for your stocks and shares ISA balance(s) to us from another ISA. If you want to transfer the current tax year savings you must transfer all of it. All you need to do is fill in a transfer request form and we'll do the rest. Please don't try to transfer it yourself, because your interest will lose its tax-efficient status. We'll let you know when the money goes in. You can get the ball rolling at **rbs.co.uk/isatransfer** or come into branch.

Under current legislation, specific tax treatment applies. Interest payable or tax treatment may be subject to change. It all depends on your individual circumstances. Tax-free interest means that interest payable is exempt from UK Income and Capital Gains Tax.

To have a Royal Bank of Scotland cash ISA you must be 16 or over, resident in the UK and not have subscribed to any other cash ISA in the same tax year which runs from 6 April to 5 April in the next year.

Instant Access ISA

You can put money in and take it out whenever you like.

You'll get a variable rate of interest

You can save

- from £1 up to £20,000 for the 2020/2021 tax year that starts on 6th April 2020

(Less any money you've put into a different type of ISA in the same tax year)

You can pay money in easily

- with our mobile banking app
- online
- by phone
- in branch

You can save regularly by setting up a standing order

Your interest is paid annually

If you take money out of your Royal Bank of Scotland Instant Access ISA, you can't put any back in if it will exceed your annual allowance.

Our Mobile app is available to Royal Bank customers with Digital Banking and a UK or international mobile number in specific countries. Standard data download charges may apply.

Fixed Rate ISA

You can have the certainty of knowing what you'll get, if you leave your money untouched for a fixed term – giving peace of mind that your interest rate won't change during your chosen term.

You'll get a fixed rate of interest – with a choice of one or two-year terms

You can save

- from £1,000 up to £20,000 for the 2020/2021 tax year that starts on 6th April 2020

(Less any money you've put into a different type of ISA in the same tax year)

You need to pay in a lump sum before the start date – you can't add more later

We will contact you 14 days prior to your term ending, so you can then decide what next to do with your savings.

You can't take out part of your savings during the fixed term. You can close your Fixed Rate ISA but there'll be an Early Closure Charge. The maximum charge is equivalent to 90 days' tax-free interest – however you'll never get back less than you put in. So if you've earned less than 90 days' tax-free interest the charge will be equivalent to the interest earned up to that point.

Personal savings allowance

How it works.

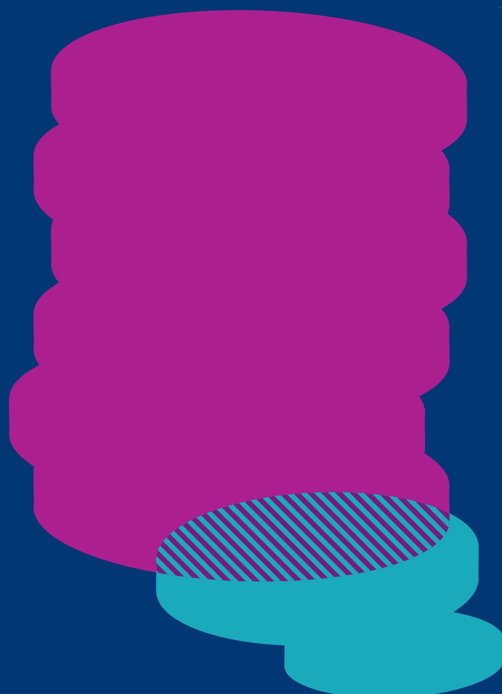
Your personal savings allowance is on top of the annual ISA allowance. It allows most UK taxpayers to earn tax-free interest on their savings. If you're a basic rate taxpayer, the first £1,000 of interest will be tax-free. For higher rate taxpayers the allowance is £500 and won't apply to additional rate taxpayers.

It could be worth saving in an ISA

Here are some of the reasons you might want to start with an ISA.

- ISA interest is tax-free, no matter how much you earn
- You won't need to declare the interest you earn on your tax return
- You can transfer from one ISA to another
- You can transfer your ISA balances to your spouse or civil partner if you die, so they'll continue to earn interest tax-free

Stocks and Shares ISAs – in detail



RBS Invest

RBS Invest is all about making investing easy – invest online in minutes. Choose to make your own investment decisions, or if you're not sure what's best for you we can help with our fully automated advice service.

Three easy steps:

1. Log in/Register

Log in or register for Online Banking

2. Choose how you want to invest

Do it yourself – select how much you want to invest, which fund to invest in and how to use your ISA allowance, or get our advice

3. Make your investment

Complete your application

What is RBS Invest?

- **Invest using some or all of your ISA allowance.**
  Tax-efficient growth on your money when you invest using your stocks and shares ISA allowance.
- **Five ready-made investment funds ranging from low to high risk.**
  Discover the fund that best matches your attitude to risk and investment goals.
- **Start investing from just £50.**
  Get going with just a £50 lump sum or build up gradually with a monthly standing order of £50 or more.
- **Clear charges.**
  We'll show you what charges you'll pay in pounds and pence.
- **24/7 online access.**
  Manage and keep track of how your investment is doing.

Charges:

No matter what fund you choose you pay the same low fees:

Fee type	% fee	£ fee Example of an investment valued at £10,000
Ongoing fund charge This covers the cost for managing your investment.	**0.60% pa**	**£60pa**
Platform charge This covers the cost of administration and online access to your NatWest Invest account.	**0.35% pa**	**£35pa**
Transaction costs	**0.07% pa**	**£7pa**
Total annual cost The total annual cost will be based on the value of your investment.	**1.02% pa**	**£102pa**

Eligibility Criteria:

To start with RBS Invest you need to be:

- aged between 18 and 84
- permanently living in the UK
- registered with Online Banking

The value of investments can go down as well as up, so you could get back less than you invest.

Tax reliefs referred to are those applying under current legislation, which may change. The availability and value of any tax reliefs will depend on your individual circumstances.

Find out more at **rbs.co.uk/rbsinvest**

If you're ready to get yours

To find out more or to open one of our cash ISAs:

Go to **rbs.co.uk/isa**

Use our mobile banking app to open
an Instant Access cash ISA

Ask in branch (Existing Current account holders only)

Call us on **03457 24 24 24**, option 2 (Existing Current account holders only)
Next Generation Text Service (NGTS): 18001 03457 24 24 24
Lines open 8am-8pm Mon-Fri and 9am-3pm Saturday

We might record your call.

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